GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:7369
ANSWERED ON:15.05.2002
SHIP BUILDING SUBSIDY
SUSHIL KUMAR SAMBHAJIRAO SHINDE

Will the Minister of SHIPPING be pleased to state:

(a) whether the Government propose to extend further the existing 3% ship building subsidy presently available to public ship building companies only ;

(b) if so, the details thereof ; and

(c) the extent to which the increased subsidy to private yards is likely to affect the ship building industry in the public sector ?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING(SHRI SHRIPAD Y. NAIK)

(a) The extension of existing ship building subsidy to all the Shipyards has been examined by Ministry of Shipping.However, no decision has been taken in this regard.

(b)&(c) Does not arise.